

Specialized Asset Recovery & Management Branch(Specialized ARM Branch),
KVC Arcade, 3rd floor, 13-1 RC Road, Vani Nagar, Avilala, Tirupati – 517 501
Contact No: 9901574353, 7901626759 E-mail id: cb7294@canarabank.com

Date: 13.08.2025

Borrower/s	Surety/ies
1 M/s Vinayaka Granites Represented by its Prop: Shri Divi Venkata Sessaiah S/o Shri Venkata Subbaiah Opposite CTRI, O.V Road, Kandukur Prakasam Dist-523 105 Andhra Pradesh	2 Shri Divi Sridhar S/o Shri Venkata Subbaiah D No. 1-10-100, behind RDO Office Kothapeta, Kandukur Prakasam District-523105 Andhra Pradesh
3 Residential Address: Shri Divi Venkata Sessaiah S/o Sri. Venkata Subbaiah D No.1-10-100, behind RDO Office Kothapeta, Kandukur Prakasam Dist-523 105	4 Smt Divi Jayamma W/o Shri Sridhar Divi D No.1-10-100, behind RDO Office Kanduku Praksam Dist-523 105 Andhra Pradesh
5. Shri Divi Venkata Naveen S/o Shri Venkata Subbaiah D No. 1-10-100, behind RDO Office Kothapeta, Kandukur Prakasam District-523105 Andhra Pradesh	

Dear Sir,

Sub.:- Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, Authorised Officer, Canara Bank has taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Specialized ARM Branch, Kadapa of Canara Bank (Account is transferred from Kanumalla MEC branch to Specialized ARM Branch, Kadapa due to administrative reasons).

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.



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Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,



Authorised Officer

Canara Bank

Enclosure – Sale Notice



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(Auction Sale Notice for Sale of Immovable Properties)

CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 9 (1) and proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on **20.09.2025** for recovery of Rs. **38,22,010 + applicable interest as on 31.07.2025 and charges from 01.08.2025** due to the **Specialized ARM Branch, K a d a p a** of Canara Bank from

	Borrower/s		Surety/ies
1	M/s Vinayaka Granites Represented by its Prop: Shri Divi Venkata Sessaiah S/o Shri Venkata Subbaiah Opposite CTRI, O.V Road, Kandukur Prakasam Dist-523 105 Andhra Pradesh	2	Shri Divi Sridhar S/o Shri Venkata Subbaiah D No. 1-10-100, behind RDO Office Kothapeta, Kandukur Prakasam District-523105 Andhra Pradesh
3	Residential Address: Shri Divi Venkata Sessaiah S/o Sri. Venkata Subbaiah D No.1-10-100, behind RDO Office Kothapeta, Kandukur Prakasam Dist-523 105	4	Smt Divi Jayamma W/o Shri Sridhar Divi D No.1-10-100, behind RDO Office Kanduku Praksam Dist-523 105 Andhra Pradesh
5.	Shri Divi Venkata Naveen S/o Shri Venkata Subbaiah D No. 1-10-100, behind RDO Office Kothapeta, Kandukur Prakasam District-523105 Andhra Pradesh		

The reserve price and the earnest money deposit details and full description of the immovable properties with no encumbrances to the knowledge of the bank, are mentioned below:

Internal



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S. No.	Particulars	Reserve Price (Rs.)	EMD Amount (Rs.)
1.	<u>Item No 1:</u> All that part and parcel of Vacant Land Situated at Prakasam Dist, Markapur Registration District, Kandukur Sub Registration Kandukur Mandal, Mahadevapuram Village, Sy No. 503/11 an extent of 806.67 Sqyds. Boundaries : East : Site of kalluri Venkaiah West: Site of Bursu Kondaiah South : Compound wall of Vasavi Nagar North: Site of sami Adilakshmi & G venu Gopal	30,50,000.00	3,05,000.00
2.	<u>Item No.2:</u> 2.All that part & parcel of Vacant land situated at Prakasam Dist, Markapur Registration District, Kandukur Sub Reg Kandukur Town and Municipality, Sy No. 574/1A an extent of 1452 Sqyds. Boundaries : East : Land of Chiranjeevi Reddy & Others West: Land of Ch Naraiah South : Land of Divi Koteswara Rao North: Site of Item no 2. 3.All that part parcel of Vacant Land situated at Prakasham dist, Markapur Registration district, Kandukur Sub Registration Kandakur Town And Municipality , Survey 574/1A to an extent of 2226 4/9 Sqyds Boundaries : East : Land of Divi Venkateswarlu West: Land of A V Subba Rao South : Site of Item no 1. North: Land of T Nagaiah	73,57,000.00	7,35,700.00



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The Earnest Money Deposit (EMD) shall be deposited on or before 19/09/2025 at 4:00 P.M.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Authorised Officer, Canara Bank, Specialised ARM Branch, KVC Arcade, 3rd Floor, 13-1, RC Road, Vani Nagar, Avilala, Tirupati, Andhra Pradesh 517501 Ph. No.7901626759, 9901574353 during office hours on any working day.

Note: Dues/Taxes, if any, known/not known to the Bank are to be borne by the auction purchaser and same is exclusive of the final bid amount.

Date: 13.08.2025
Place: Tirupati




Authorised Officer

Specialized Asset Recovery & Management Branch(Specialized ARM Branch),
KVC Arcade, 3rd floor, 13-1 RC Road, Vani Nagar, Avilala, Tirupati – 517 501
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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 13.08.2025

1	Name and Address of the Secured Creditor	Canara Bank, Specialized ARM Branch, Canara Bank Building, 2 nd Floor, Seven roads, Kadapa
2	Name and Address of the Borrower(s) and Guarantor	<u>Borrowers :</u> M/s Vinayaka Granites Represented by its Prop: Shri Divi Venkata Sessaiah S/o Shri Venkata Subbaiah Opposite CTRI, O.V Road, Kandukur Prakasam Dist-523 105 Andhra Pradesh. Residential Address: Shri Divi Venkata Sessaiah S/o Sri. Venkata Subbaiah D No.1-10-100, behind RDO Office Kothapeta, Kandukur Prakasam Dist-523 105 Shri Divi Venkata Naveen S/o Shri Venkata Subbaiah D No. 1-10-100, behind RDO Office Kothapeta, Kandukur Prakasam District-523105 Andhra Pradesh <u>Guarantors :</u> 1.Shri Divi Sridhar S/o Shri Venkata Subbaiah D No. 1-10-100, behind RDO Office Kothapeta, Kandukur Prakasam District-523105 Andhra Pradesh 2.Smt Divi Jayamma W/o Shri Sridhar Divi D No.1-10-100, behind RDO Office Kanduku Praksam Dist-523 105 Andhra Pradesh
	Total liabilities as on 30-07-2025	Rs. 38,22,010 + applicable interest as on 31.07.2025 and charges from 01.08.2025



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4	(a) Mode of Auction (b)Details of Auction service provider (c) Date & Time of Auction (d) Place of Auction	Online Electronic Bidding The service provider BAANKNET (M/s PSB Alliance Pvt. Ltd), Contact No. +91 8291220220 Email:support.baanknet@psballiance.com). 20.09.2025 – 10:30 AM to 11:30 AM (With unlimited extension of 5 minutes duration each till the conclusion of the sale) https://baanknet.com/
5	Reserve Price	Item 1. Reserve Price : Rs. 30,50,000.00 (Rupees Thirty Lakh Fifty Thousand only) EMD: 3,05,000.00 (Rupees Three Lakh Five thousand Only) Item 2. Reserve Price : Rs. 73,57,000.00 (Rupees Seventy Three Lakh Fifty Seven Thousand only) EMD: 7,35,700.00 (Rupees Seven Lakh Thirty Five thousand Seven hundred Only)

6. Other terms and conditions:

- Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://www.bankeauctions.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment with Authorized Officer, on **15.09.2025 between 11 AM to 4 PM.**
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Specialized ARM Branch, Kadapa OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of **Canara Bank, Specialized ARM Branch, A/c No:209272434, IFSC Code: CNRB0007294** on or before **19.09.2025, 04:00 PM.**
- Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s C1 India Ltd (service provider), https://www.bankeauctions.com** and contact Person for Andhra Pradesh Region : Name : P: Dharani Krishna, Mobile : 9948182222, Email id : dharani.p@c1india.com, Support & Backup Office : Support Team, Contact No Landline :- **0124-4302021/22/23/24, Mobile : +91-7291981124 / 1125 / 1126** (mention the name of the service provider, office address, e-mail address and Contact Number here).



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- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 19.09.2025, 4 PM, to Canara Bank, Specialized ARM Branch Kadapa, Seven roads, Kadapa by hand or by email.
- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii) Bidders Name. Contact No. Address, E Mail Id.
 - iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal <https://baanknet.com/> and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider
- h) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s baanknet (service provider)**, <https://baanknet.com/> and contact No. +91 8291220220 , Email: support.baanknet@psballiance.com
- i) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- j) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs 50,000/-. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- k) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15** days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- l) For sale proceeds of Rupees Fifty lacs and above, the successful bidder will have to deduct applicable TDS on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- m) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.



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n) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

o) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Specialized ARM branch who as a facilitating centre, shall make necessary arrangements.

p) For further details contact
Canara Bank, Specialised ARM Branch, KVC Arcade, 3rd Floor,
13-1, RC Road, Vani Nagar, Avilala, Tirupati, Andhra Pradesh
517501. (Mob. No. 7901626759,9901574353)
E-mail id. cb7294@canarabank.com

The service provider Or Baankent (M/s PSB Alliance Pvt. Ltd),
(Contact No. +91 8291220220). Email: support.baanknet@psballiance.com.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Tirupati
Date: 13.08.2025



Authorized Officer


Canara Bank

